

# 457(b) Savings Plan

Your employer offers the RAMS 457(b) plan as a way to help you save for life beyond your prime working years. A 457(b) plan allows you to save money by making salary contributions on pre-tax or Roth basis. You have the ability to start, stop, increase or decrease contributions any time. TCG is the plan administrator and advisor.

Enrolling in a 457(b) savings plan can help bring financial stability and security for life upon retirement. By participating, you can lower your current taxes or earn tax-free income, bridge your retirement income gap, and achieve financial independence. You need a low-fee, high quality savings plan to help you meet a comfortable lifestyle upon retirement.

## Why Contribute

- ✓ Plan overseen by school superintendents & chief financial officers, together with TCG Advisors
- ✓ Low and transparent fees
- ✓ No 10% early distribution penalty tax
- ✓ FinPath Wellness (more on next page)
- ✓ No surrender charges or hidden fees
- ✓ No product commissions
- ✓ Professionally-managed portfolios

## Investment Options



### Target Date Funds

EASY CHOICE

This is a simple investment strategy based on your desired retirement date. Target Date Funds automatically adjust for you over time so there's no need to worry about reviewing the plan often.

Select your target retirement date from the list below and sit back as the fund manages the allocations for you.

- » TIAA-CREF **Target Date 2020**
- » TIAA-CREF **Target Date 2025**
- » TIAA-CREF **Target Date 2030**
- » TIAA-CREF **Target Date 2035**
- » TIAA-CREF **Target Date 2040**
- » TIAA-CREF **Target Date 2045**
- » TIAA-CREF **Target Date 2050**
- » TIAA-CREF **Target Date 2055**
- » TIAA-CREF **Target Date 2060**
- » TIAA-CREF **Retirement Income**



### Managed Portfolios

EASY CHOICE

Our customized investment portfolios are adjusted to your desired risk tolerance and retirement readiness. Decide your approach and select any of the portfolio options below.

- » **Aggressive Growth** (Age Range 20-45)
- » **Growth** (Age Range 30-40)
- » **Signature Portfolio\*** (Age Range 35-60)
- » **Moderately Conservative** (Age Range 40-60)
- » **Conservative** (Age Range 50-60)
- » **Preservation** (Age Range 55+)

\*This is the default portfolio for the RAMS 457(b) plan.



### Self-Directed

ADVANCED

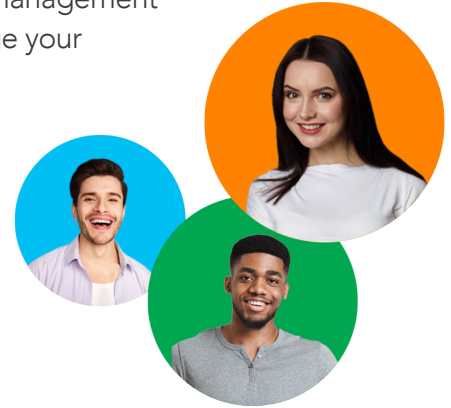
If you are a hands-on type of investor, you can customize your own set of investment strategies. This is recommended for advanced investors only.

## FinPath – Helping you approach your money with confidence

FinPath is personal financial wellness program that combines technology and personalized support from certified wellness coaches to help you understand complex topics like retirement, banking, student loan forgiveness, budgeting, insurance, debt management and more. There's no need scramble next time you're unsure how to manage your money. Eliminating your family's financial stress is within your control.

With FinPath, you'll have access to:

- ✓ Year-round access to financial coaching sessions
- ✓ Budgeting, planning, and debt management online tools
- ✓ Monthly workshops and events
- ✓ FinPath University courses with new content updated regularly
- ✓ Exclusive access to FinPath Member Perks (discounts, contests, and more)



## 2021 Contribution Limits

IRS guidelines allow you to contribute up to \$19,500 if you are under the age of 50. Individuals over the age of 50 qualify to make an additional contribution of \$6,500 for a combined total of \$26,000.

## Retirement Contributions Tax Credit

Also known as the Saver's Credit, an individual may be able to take a tax credit of up to \$1,000 (\$2,000 if filing jointly) for making eligible contributions to an employer-sponsored retirement plan.

# How to Open Your 457(b) Account

1. Visit [www.region10rams.org/enroll](http://www.region10rams.org/enroll) and click **Enroll**.
2. Enter the name of your employer and choose the **457(b) Savings Plan**.
3. Follow the steps on screen to select your salary contribution and investment options. Don't forget to designate an account beneficiary.

*Note: If you're unsure about which investment option to select, please contact us at 512-600-5204 or at [www.region10rams.org/telewealth](http://www.region10rams.org/telewealth).*

4. Continue until you get a **confirmation notice**, and you're done!

