

TASBO Transparency Questionnaire

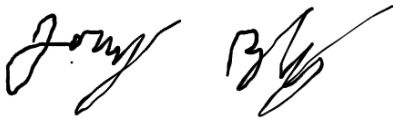
Submitted At

11-02-2020 11:06:32

Full Name

Jeremy Bly

I hereby authorize myself as an individual in association with the interested party of this questionnaire



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Company Name

Ameriprise Financial

Company Website

www.ameriprise.com

Company Phone

800-862-7919

Company Email

jeremy.a.bly@ampf.com

Company Fax

612-678-9018

Enrollment Website

www.ameriprise.com

What types of products does your company offer on the 403(b) platform?

Mutual Funds, Variable Annuities

What are your 403(b) Assets Under Management?

\$4B-6B

What is your rating?

S&P (AA+ / AA / AA- / A+ / A / A- / BBB+ / BBB / BBB- / BB+ / BB / BB- / B+ / B / B- / CCC+ / CCC / CCC- / D / None), Fitch (AA+ / AA / AA- / A+ / A / A- / BBB+ / BBB / BBB- / BB+ / BB / BB- / B+ / B / B- / CCC+ / CCC / CCC- / D / None), Moody's (Aaa / Aa1 / Aa2 / Aa3 / A1 / A2 / A3 / Baa1 / Baa2 / Baa3 / Ba1 / Ba2 / Ba3 / B1 / B2 / B3 / Caa1 / Caa2 / Caa3/None)

Is your organization licensed by Texas Department of Insurance (TDI)?

Yes

Is your organization in compliance with minimum capital and surplus requirements, including applicable risk-based capital and surplus requirements prescribed by rules adopted by TDI and supporting documentation?

Yes

As of 9/1/2019, do you agree to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019?

Yes

Has your organization ever been petitioned into bankruptcy or insolvency in the last 10 years?

No

Has your organization or any of its officers been cited, or reprimanded by any regulatory agency within the past ten years?

No

What enrollment options does your company offer?

Representative Only

How are clients able to make changes to their accounts?

Phone, Representative Only, Mail

Do you offer specific investment advice to individual 403(b) account holders?

No

Does your organization have experience in providing 403(b) qualified investment products and have a specialized department dedicated to the service of 403(b) qualified investment products?

Yes

Does your organization require that each of its representatives are properly licensed and qualified, by training and continuing education, to sell and service the company's eligible qualified investments?

Yes

Does your sales force consist of captive agents or brokers?

Captive Agents

If your organization uses commissioned sales representatives, will you commit to limit the number of representatives working with a particular school district? If so what will this limitation be (e.g., no more than X, X number of representatives per Y number of employees, etc.)?

Yes if that is what the school is looking for.

What products do you currently actively offer?

Mutual Funds- Direct Access, Variable Annuities

Share Class

A

What are your Distribution and/or service 12b-1 Expenses?

0.25%

What are your Other Fees & Expenses?

\$50 custodial fee

Do you allow loans?

No

Do you have any Annual Fees?

Yes

What is your annual Administrative Fee?

\$50 - If balance is over \$50,000, this fee is waived

What is your Morality and Risk Expense Fee?

0.95%

What is your portfolio operating expense?

1.10%

Do you have any Surrender Charges or Withdrawal Fees?

Yes

If yes,

7-10%

If yes, what is your Surrender Period?

7-10 Years

Do you allow loans?

Yes

What is your Net Loan Interest Rate?

0-2%

Submission ID

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