

TASBO Transparency Questionnaire

Submitted At

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Full Name

Matthew Drummond

I hereby authorize myself as an individual in association with the interested party of this questionnaire



<https://s3.amazonaws.com/pf-upload-01/u-23667/0/2020-11-04/3i33dv8/3i23dj4.png>

Company Name

Aspire Financial Services

Company Website

www.aspireonline.com

Company Phone

1-866-634-5873

Company Email

403b457services@aspireonline.com

Company Fax

813-466-7523

Enrollment Website

www.aspireonline.com

What types of products does your company offer on the 403(b) platform?

Mutual Funds, Mutual Funds Platform, Fixed Annuities

What are your 403(b) Assets Under Management?

\$4B-6B

What is your rating?

None

Is your organization licensed by Texas Department of Insurance (TDI)?

No

Is your organization in compliance with minimum capital and surplus requirements, including applicable risk-based capital and surplus requirements prescribed by rules adopted by TDI and supporting documentation?

No

As of 9/1/2019, do you agree to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019?

Yes

Has your organization ever been petitioned into bankruptcy or insolvency in the last 10 years?

No

Has your organization or any of its officers been cited, or reprimanded by any regulatory agency within the past ten years?

No

What enrollment options does your company offer?

Online, Mail, Representative Only

How are clients able to make changes to their accounts?

Online, Mail, Phone, Representative Only

Do you offer specific investment advice to individual 403(b) account holders?

No

Does your organization have experience in providing 403(b) qualified investment products and have a specialized department dedicated to the service of 403(b) qualified investment products?

Yes

Does your organization require that each of its representatives are properly licensed and qualified, by training and continuing education, to sell and service the company's eligible qualified investments?

Yes

Does your sales force consist of captive agents or brokers?

Brokers

If your organization uses commissioned sales representatives, will you commit to limit the number of representatives working with a particular school district? If so what will this limitation be (e.g., no more than X, X number of representatives per Y number of employees, etc.)?

We work with each school district to adhere to the rules of that district around number of reps allowed.

What products do you currently actively offer?

Mutual Funds- Direct Access, Mutual Funds- Platform Access, Fixed Annuities

Share Class

A

What is your management fee?

We charge 15 basis points as the record keeper

What are your Distribution and/or service 12b-1 Expenses?

Each fund has different fees. Aspire has no proprietary funds and does not restrict what a client can use.

What are your Other Fees & Expenses?

\$40 per participant charge per year.

Do you allow loans?

Yes

If yes, what is your Loan Fixed Dollar Fee?

\$100

If yes, what is your Loan Interest Rate?

Prime plus 1%

If yes, who keeps the interest?

Client

Do you have any other transaction fees?

Wire Fees, TPA Transfer or Exchange Fee

Share Class

A

What is your management fee?

We charge 15 basis points as a record keeper.

What are your Distribution and/or service 12b-1 Expenses?

Each fund has different fees. Aspire has no proprietary funds and does not restrict what a client can use.

What are your Other Fees & Expenses?

\$40 per participant per year

What are your Acquired Fund Fees & Expenses?

None

Do you allow loans?

Yes

If yes, what is your Loan Fixed Dollar Fee?

\$100

If yes, what is your Loan Interest Rate?

Prime plus 1%

If yes, who keeps the interest?

Client

Do you have any other transaction fees?

TPA Transfer or Exchange Fee, Wire Fees

Do you have annual fees?

No

Do you have any Surrender Charges or Withdrawal Fees?

No

Do you allow loans?

Yes

If yes, what is your Loan Fixed Dollar Fee?

\$100

What is your Net Loan Interest Rate?

0-2%

What is your fixed current interest rate?

2.5% through the Standard Insurance Company on our platform

What is your guaranteed interest rate?

1% lifetime minimum

Does the guaranteed interest rate apply to the entire portfolio balance?

Yes

Do you offer any bonus rates?

No

Do you have any other transaction fees?

TPA Transfer or Exchange Fee, Wire Feed

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