

TASBO Transparency Questionnaire

Submitted At

11-04-2020 10:39:59

Full Name

Susan Baber

I hereby authorize myself as an individual in association with the interested party of this questionnaire



<https://s3.amazonaws.com/pf-upload-01/u-23667/0/2020-11-04/3j23d85/3j13dbz.png>

Company Name

FPS Group LLC

Company Website

<https://www.ipxplatform.com/>

Company Phone

888-505-3759

Company Email

ipx@ipxplatform.com

Company Fax

855-710-6591

Enrollment Website

<https://ipxaccount.com/>

What types of products does your company offer on the 403(b) platform?

Mutual Funds Platform, The platform offers fixed and indexed annuities through The Standard and National Life Group.

What are your 403(b) Assets Under Management?

\$2B-4B

What is your rating?

None

Is your organization licensed by Texas Department of Insurance (TDI)?

No

Is your organization in compliance with minimum capital and surplus requirements, including applicable risk-based capital and surplus requirements prescribed by rules adopted by TDI and supporting documentation?

No

As of 9/1/2019, do you agree to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019?

Yes

Has your organization ever been petitioned into bankruptcy or insolvency in the last 10 years?

No

Has your organization or any of its officers been cited, or reprimanded by any regulatory agency within the past ten years?

No

What enrollment options does your company offer?

Online, Mail, Phone

How are clients able to make changes to their accounts?

Online, Mail, Phone

Do you offer specific investment advice to individual 403(b) account holders?

Yes

Does your organization have experience in providing 403(b) qualified investment products and have a specialized department dedicated to the service of 403(b) qualified investment products?

Yes

Does your organization require that each of its representatives are properly licensed and qualified, by training and continuing education, to sell and service the company's eligible qualified investments?

Yes

Does your sales force consist of captive agents or brokers?

Brokers

What products do you currently actively offer?

Mutual Funds- Platform Access

If you have a large number of products in one category, as with a mutual fund family, your company can create a chart showing the applicable items (similar to the one that TRS previously maintained) and submit this.

[IPX Fund Portal Investor List.xlsx \(https://s3.amazonaws.com/pf-upload-01/u-23667/0/2020-11-04/7p33dv4/IPX%20Fund%20Portal%20Investor%20List.xlsx\)](https://s3.amazonaws.com/pf-upload-01/u-23667/0/2020-11-04/7p33dv4/IPX%20Fund%20Portal%20Investor%20List.xlsx)

Do you allow loans?

Yes

What are your Other Fees & Expenses?

\$25 account fee and 0.20% basis points

Do you allow loans?

Yes

If yes, what is your Loan Fixed Dollar Fee?

\$75

If yes, what is your Loan Interest Rate?

Prime + 1

If yes, who keeps the interest?

Client

Do you have any other transaction fees?

Wire Fees

Submission ID

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