

TASBO Transparency Questionnaire

Submitted At

12-17-2020 08:13:03

Full Name

Tim Askin

I hereby authorize myself as an individual in association with the interested party of this questionnaire



<https://s3.amazonaws.com/pf-upload-01/u-23667/0/2020-12-17/na33jag/n923jc3.png>

Company Name

GWN Securities, Inc.

Company Website

www.gwnsecurities.com

Company Phone

561-472-2700

Company Email

gwn@gwnsecurities.com

Company Fax

561-472-2777

Enrollment Website

www.gwnsecurities.com

What types of products does your company offer on the 403(b) platform?

Mutual Funds Platform

What are your 403(b) Assets Under Management?

>\$10B

What is your rating?

None

Is your organization licensed by Texas Department of Insurance (TDI)?

Yes

Is your organization in compliance with minimum capital and surplus requirements, including applicable risk-based capital and surplus requirements prescribed by rules adopted by TDI and supporting documentation?

Yes

As of 9/1/2019, do you agree to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019?

Yes

Has your organization ever been petitioned into bankruptcy or insolvency in the last 10 years?

No

Has your organization or any of its officers been cited, or reprimanded by any regulatory agency within the past ten years?

No

What enrollment options does your company offer?

Online, Representative Only

How are clients able to make changes to their accounts?

Representative Only

Do you offer specific investment advice to individual 403(b) account holders?

Yes

Does your organization have experience in providing 403(b) qualified investment products and have a specialized department dedicated to the service of 403(b) qualified investment products?

Yes

Does your organization require that each of its representatives are properly licensed and qualified, by training and continuing education, to sell and service the company's eligible qualified investments?

Yes

Does your sales force consist of captive agents or brokers?

Brokers

If your organization uses commissioned sales representatives, will you commit to limit the number of representatives working with a particular school district? If so what will this limitation be (e.g., no more than X, X number of representatives per Y number of employees, etc.)?

Yes, we generally allow 1 - 3 per district

What products do you currently actively offer?

Fixed Annuities

Share Class

A, Institutional

What is your management fee?

Variable, but capped at 1.5%

What are your Distribution and/or service 12b-1 Expenses?

We do not have our own funds. The funds in fee-based are institutional, which usually don't have any.

What are your Other Fees & Expenses?

If choosing an A share, there is an annual \$35 custodial fee.

What are your Acquired Fund Fees & Expenses?

N/A

Do you allow loans?

Yes

If yes, what is your Loan Interest Rate?

5.00%

If yes, who keeps the interest?

Client

Submission ID

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