

# TASBO Transparency Questionnaire

**Submitted At**

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**Full Name**

Rachel Bracken

**I hereby authorize myself as an individual in association with the interested party of this questionnaire**



<https://s3.amazonaws.com/pf-upload-01/u-23667/0/2020-12-15/vs33jz2/vr23jg8.png>

**Company Name**

Life Insurance Company of the Southwest dba National Life Group

**Company Website**

www.nationallife.com

**Company Phone**

214-722-9028

**Company Email**

rprunit@nationallife.com

**Company Fax**

214-638-9257

**Enrollment Website**

www.nationallife.com

**What types of products does your company offer on the 403(b) platform?**

Mutual Funds Platform, Fixed Annuities, Indexed Annuities

**What are your 403(b) Assets Under Management?**

>\$10B

**What is your rating?**

S&P (AA+ / AA / AA- / A+ / A / A- / BBB+ / BBB / BBB- / BB+ / BB / BB- / B+ / B / B- / CCC+ / CCC / CCC- / D / None), Moody's (Aaa / Aa1 / Aa2 / Aa3 / A1 / A2 / A3 / Baa1 / Baa2 / Baa3 / Ba1 / Ba2 / Ba3 / B1 / B2 / B3 / Caa1 / Caa2 / Caa3/None)

**Is your organization licensed by Texas Department of Insurance (TDI)?**

Yes

**Is your organization in compliance with minimum capital and surplus requirements, including applicable risk-based capital and surplus requirements prescribed by rules adopted by TDI and supporting documentation?**

Yes

**As of 9/1/2019, do you agree to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019?**

Yes

**Has your organization ever been petitioned into bankruptcy or insolvency in the last 10 years?**

No

**Has your organization or any of its officers been cited, or reprimanded by any regulatory agency within the past ten years?**

No

**What enrollment options does your company offer?**

Online, Mail, Phone, Representative Only

**How are clients able to make changes to their accounts?**

Online, Mail, Phone, Representative Only

**Do you offer specific investment advice to individual 403(b) account holders?**

Yes

**Does your organization have experience in providing 403(b) qualified investment products and have a specialized department dedicated to the service of 403(b) qualified investment products?**

Yes

**Does your organization require that each of its representatives are properly licensed and qualified, by training and continuing education, to sell and service the company's eligible qualified investments?**

Yes

**Does your sales force consist of captive agents or brokers?**

Captive Agents, Brokers

**What products do you currently actively offer?**

Mutual Funds- Platform Access, Fixed Annuities, Indexed Annuities

**What is your management fee?**

0.05%

**What are your Distribution and/or service 12b-1 Expenses?**

1.00%

**What are your Other Fees & Expenses?**

TPA and 3(38) vendor dependent

**What are your Acquired Fund Fees & Expenses?**

N/A

**Do you allow loans?**

Yes

**If yes, what is your Loan Fixed Dollar Fee?**

100

**If yes, what is your Loan Interest Rate?**

variable

**If yes, who keeps the interest?**

Company

**Do you have annual fees?**

Yes

**If yes, what are your annual fees?**

GLIR riders are 1.00% or 100 basis points

**Do you have any Surrender Charges or Withdrawal Fees?**

Yes

**If yes,**

7-10%

**If yes, what is your Surrender Period?**

7-10 Years

**Do you allow loans?**

Yes

**If yes, what is your Loan Fixed Dollar Fee?**

None

**What is your Net Loan Interest Rate?**

Variable

**What is your fixed current interest rate?**

New contracts are being issued with a 1.00% rate

**What is your guaranteed interest rate?**

0.00% Floor

**Does the guaranteed interest rate apply to the entire portfolio balance?**

Yes

**Do you offer any bonus rates?**

No

**Do you have annual fees?**

Yes

**If yes, what are your annual fees?**

GLIR riders are 1.00% or 100 basis points

**Do you have any Surrender Charges or Withdrawal Fees?**

Yes

**If yes,**

7-10%

**If yes, what is your Surrender Period?**

7-10 Years

**Do you allow loans?**

Yes

**If yes, what is your Loan Fixed Dollar Fee?**

None

**What is your Net Loan Interest Rate?**

Variable

**What is your fixed current interest rate?**

New contracts are being issued with a 1.00% rate

**What is your guaranteed interest rate?**

0.00% floor

**What is your crediting formula?**

Varies by contract based on indices chosen by each participant.

**Submission ID**

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