

TASBO Transparency Questionnaire

Submitted At

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Full Name

Brett Threlkeld

I hereby authorize myself as an individual in association with the interested party of this questionnaire

Brett Threlkeld

<https://s3.amazonaws.com/pf-upload-01/u-23667/0/2020-12-18/9413zqx/9303zt5.png>

Company Name

PlanMember Securities Corporation

Company Website

www.Planmember.com

Company Phone

(800)874-6910

Company Email

@planmember.com

Company Fax

(805) 684-1479

Enrollment Website

Planmember.com/enrollnow

What types of products does your company offer on the 403(b) platform?

Mutual Funds Platform, Fixed Annuities

What are your 403(b) Assets Under Management?

\$2B-4B

What is your rating?

None

Is your organization licensed by Texas Department of Insurance (TDI)?

Yes

Is your organization in compliance with minimum capital and surplus requirements, including applicable risk-based capital and surplus requirements prescribed by rules adopted by TDI and supporting documentation?

Yes

As of 9/1/2019, do you agree to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019?

Yes

Has your organization ever been petitioned into bankruptcy or insolvency in the last 10 years?

No

Has your organization or any of its officers been cited, or reprimanded by any regulatory agency within the past ten years?

No

What enrollment options does your company offer?

Online, Phone, In-person enrollment.

How are clients able to make changes to their accounts?

Online, Phone

Do you offer specific investment advice to individual 403(b) account holders?

Yes

Does your organization have experience in providing 403(b) qualified investment products and have a specialized department dedicated to the service of 403(b) qualified investment products?

Yes

Does your organization require that each of its representatives are properly licensed and qualified, by training and continuing education, to sell and service the company's eligible qualified investments?

Yes

Does your sales force consist of captive agents or brokers?

Brokers

If your organization uses commissioned sales representatives, will you commit to limit the number of representatives working with a particular school district? If so what will this limitation be (e.g., no more than X, X number of representatives per Y number of employees, etc.)?

PlanMember 's Representatives include both salaried employees and commission-based investment advisors.

PlanMember respects all rules established by individual plan sponsors and as such manages Regional Retirement Director staffing accordingly. Additionally, PlanMember strives to maintain optimal staffing to provide excellent service for district employees balanced with operating efficiently such that typically there is not more than one Regional Retirement Director serving each employer work site.

What products do you currently actively offer?

Mutual Funds- Platform Access, Fixed Annuities

Do you allow loans?

No

Share Class

Institutional

What is your management fee?

PlanMember's Participant Choice program provides access to over 70 mutual funds from six different fund families. All these funds are offered as either Retirement Share Class or Institutional Share Class. Management fees vary by fund. For more information, go to planmember.com/programinfo.

What are your Distribution and/or service 12b-1 Expenses?

Distribution and 12b-1 fees vary by fund and share class. An annual asset-based service fee will apply as well as other internal expenses and fees of the fund. For more information, go to planmember.com/programinfo.

What are your Other Fees & Expenses?

PlanMember charges a \$50 annual account service fee, as well as a 0.35% annual custodial fee, charged quarterly.

What are your Acquired Fund Fees & Expenses?

Not applicable.

Do you allow loans?

Yes

If yes, what is your Loan Fixed Dollar Fee?

There is a one-time loan set-up fee of \$100 for each loan.

If yes, what is your Loan Interest Rate?

3.00%.

If yes, who keeps the interest?

Client

Do you have any other transaction fees?

TPA Transfer or Exchange Fee, Wire Fees, Mailing Fees, Account research fee: \$25 for requests that include pre-2007 account data. Insufficient funds fee (loan payments or periodic investments): \$35. Stop payment due to insufficient funds: \$50. Signature guarantee fee: \$25. Paper delivery of trade confirmations: \$1.00 for each trade confirmation. Paper delivery of quarterly account statements: \$2.50 for each account statement. Electronic delivery of trade confirmations, quarterly account statements, tax documents and account disclosure documents: \$0. Paper delivery of applicable year-end tax forms: \$0.

Do you have annual fees?

No

If yes, what are your annual fees?

PlanMember offers The Standard Stable Asset Fund III. There is no annual fee.

Do you have any Surrender Charges or Withdrawal Fees?

Yes

If yes,

There is a \$95 account termination fee when a client closes the account. There are no other surrender or withdrawal fees.

Do you allow loans?

Yes

If yes, what is your Loan Fixed Dollar Fee?

There is a \$100 loan processing fee.

What is your Net Loan Interest Rate?

2-4%

What is your fixed current interest rate?

Effective October 1, 2020 through December 31, 2020, the guaranteed annualized net crediting rate is 1.85%.

What is your guaranteed interest rate?

The annualized interest rate will never fall below 1%.

Does the guaranteed interest rate apply to the entire portfolio balance?

Yes

Do you offer any bonus rates?

No

Do you have any other transaction fees?

Wire Feed, Mailing Fees, There is a \$35 Notification of Change (NOC) or insufficient funds fee for loan repayments.

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