

# TASBO Transparency Questionnaire

**Submitted At**

12-31-2020 10:37:44

**Full Name**

Daniel Turner

**I hereby authorize myself as an individual in association with the interested party of this questionnaire**



<https://s3.amazonaws.com/pf-upload-01/u-23667/0/2020-12-31/7x13une/7u03u8h.png>

**Company Name**

The Vanguard Group

**Company Website**

<https://www.vanguard.com/403bservices>

**Company Phone**

800-569-4903

**Company Email**

n/a

**Company Fax**

n/a

**Enrollment Website**

<https://www.vanguard403bservices.com/common/registration/vanguard>

**What types of products does your company offer on the 403(b) platform?**

Mutual Funds

**What are your 403(b) Assets Under Management?**

>\$10B

**What is your rating?**

None

**Is your organization licensed by Texas Department of Insurance (TDI)?**

Yes

**Is your organization in compliance with minimum capital and surplus requirements, including applicable risk-based capital and surplus requirements prescribed by rules adopted by TDI and supporting documentation?**

Yes

**As of 9/1/2019, do you agree to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019?**

Yes

**Has your organization ever been petitioned into bankruptcy or insolvency in the last 10 years?**

No

**Has your organization or any of its officers been cited, or reprimanded by any regulatory agency within the past ten years?**

No

**What enrollment options does your company offer?**

Online

**How are clients able to make changes to their accounts?**

Online, Mail, Phone

**Do you offer specific investment advice to individual 403(b) account holders?**

No

**Does your organization have experience in providing 403(b) qualified investment products and have a specialized department dedicated to the service of 403(b) qualified investment products?**

Yes

**Does your organization require that each of its representatives are properly licensed and qualified, by training and continuing education, to sell and service the company's eligible qualified investments?**

Yes

**Does your sales force consist of captive agents or brokers?**

Captive Agents, Brokers

**If your organization uses commissioned sales representatives, will you commit to limit the number of representatives working with a particular school district? If so what will this limitation be (e.g., no more than X, X number of representatives per Y number of employees, etc.)?**

\*Please note that the question above does not offer an option for "n/a". We are not an insurance company and therefore do not have either.

**What products do you currently actively offer?**

Mutual Funds- Direct Access

**What is your management fee?**

\$5 recordkeeping fee per month per participant

**What are your Distribution and/or service 12b-1 Expenses?**

n/a

**What are your Other Fees & Expenses?**

Average mutual fund expense ratio as of 06/01/2020: 0.15%

**What are your Acquired Fund Fees & Expenses?**

n/a

**Do you allow loans?**

Yes

**If yes, what is your Loan Fixed Dollar Fee?**

\$50 loan processing and establishment setup fee, \$25 per-year loan maintenance fee, and \$20 overnight check fee.

**If yes, what is your Loan Interest Rate?**

n/a

**Submission ID**

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