



# AIG Retirement Services

Founded in 1955, AIG Retirement Services provides financial planning and retirement services for nearly two million people in public K-12, higher education, healthcare, government and other not-for-profit institutions.

## Contact Information

- **Phone:**  
800-428-2542
- **Enrollment Website:**  
[www.aigrs.com](http://www.aigrs.com)

## Highlights

- Product Types: **Mutual Funds, Fixed/ Variable Annuities**
- 403(b) Assets Under Management: **>\$10B**
- AIG has **agreed** to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019.
- Licensed by the Texas Department of Insurance (TDI)
- Enrollment Options: **Online, Mail, Phone, Representative**

## Product Information

- Mutual Funds- Platform Access

**Management Fee:** Varies by Mutual Fund

**Loans:** Yes

**Loan Fixed Dollar Fee:** \$50 set-up fee, annual \$30 maintenance fee is assessed to the participant for each active loan that is repaid via payroll deduction (or \$50 if repaid via ACH debit from their bank account).

**Loan Interest Rate:** Prime +1%

Who keeps the interest? **Client**

- Fixed Annuity

**Annual Fee:** No

**Surrender Charges/ Withdrawal Fees:** 3-5%

**Surrender Period:** 5-7 Years

**Loans:** Yes

**Net Loan Interest Rate:** 4-6%

**Fixed Interest Rate:** 1.30%

**Guaranteed Interest Rate:** 1%

- Variable Annuity

**Annual Fee:** Yes

**Administrative Fee:** \$15/ per account

**Mortality and Risk Expense Fee:**

0.75 -1.25%

**Portfolio Operating Expense:** 0.12 -1.20%

**Surrender Charges/ Withdrawal Fees:**

3-5%

**Surrender Period:** 5-7 Years

**Loans:** Yes

**Net Loan Interest Rate:** 4-6%

For more information, visit [www.tasbo.org](http://www.tasbo.org).

Note: The information in this document is based off a self-reported questionnaire submitted by the vendor.

Data as of 12/30/2020