



Equitable Financial Life Insurance Company

Equitable Financial Life Insurance Company of America offers life insurance, employee benefit, retirement planning, and other investment products serving customers worldwide. The Equitable was founded in 1859. In 1991 AXA acquired majority control of The Equitable. In 2004 the company officially changed its name.

Contact Information

- **Phone:**
216-978-4489
- **Enrollment Website:**
www.equitable.com/educators

Highlights

- Product Types: **Mutual Funds, Fixed Annuities**
- 403(b) Assets Under Management: **>\$10B**
- Equitable has **agreed** to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019.
- Licensed by Texas Department of Insurance (TDI)
- Enrollment Options: **Online, Mail, Phone, Representative Only**

Product Information

- Mutual Funds

Maximum Asset Based Fee: 0.045% - 0.69%

Maximum Fixed Dollar Fee: \$15 - \$50

Loans: Yes

Maximum Loan Application Fee: \$50

Other Fees Apply

- Variable Annuity

Annual Fee: Yes

Administration Fee: \$30 or 2% of the account value plus any amounts previously withdrawn during the contract year (whichever is lower).

Waived if account value is \$25,000 or more. This may be raised to a maximum of \$65.

Mortality and Risk Expense Fee: 1.20%

Portfolio Operating Expense: 0.58% – 2.37%

Surrender Fee: 5 – 7%

Surrender Period: 7-10 Years

Loans: Yes

Net Loan Interest Rate: 4 -6%

Other Transaction Fees: TPA Transfer or Exchange Fee, Wire, Mailing

For more information, visit www.tasbo.org.