

## Horace Mann

Two teachers in Springfield, Illinois, started Horace Mann in 1945 to offer affordable auto insurance to educators. That mission has broadened significantly over the last 75 years. Today, Horace Mann and its affiliates serve nearly one million customers- teachers, administrators, school employees and their families with multiple offerings.

### Contact Information

- **Phone:**  
800-999-1030
- **Enrollment Website:**  
[www.horacemann.com/retirementadvantage](http://www.horacemann.com/retirementadvantage)

### Highlights

- Product Types: **Mutual Funds, Fixed/Indexed/Variable Annuities**
- 403(b) Assets Under Management: **\$6B-\$8B**
- Horace Mann has **agreed** to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019.
- Licensed by Texas Department of Insurance (TDI)
- Enrollment Options: **Online, Phone, Representative**

## Product Information

**See Page 2 for Product Information**

**For more information, visit [www.tasbo.org](http://www.tasbo.org).**

Note: The information in this document is based off a self-reported questionnaire submitted by the vendor.

Data as of 12/15/2020



## Product Information

- Mutual Funds- Platform Access

**Share Class:** Institutional

**Management Fee:** Max 1.25% annual asset based fee, \$35 Annual Maintenance Fee

**Other Fees and Expenses:** \$20 Distribution Fee; \$50 QDRO Processing Fee

**Loans:** Yes

**Loan Fixed Dollar Fee:** \$50 Loan Origination and \$50 Annual Fee

**Loan Interest Rate:** 4.10%

**Who Keeps the Interest?** Client

**Other Transaction Fees:** Wire Fee

- Indexed Annuity

**Annual Fees:** N/A

**Surrender/Withdrawal Fees:** N/A

**Loans:** Yes

**Loan Fixed Dollar Fee:** \$0

**Net Loan Interest Rate:** 1 – 2.4%

**Fixed Current Interest Rate:** 1.40%

**Guaranteed Rate:** 1%

**Other Transaction Fees:** Wire Fee

- Fixed Annuity

**Annual Fees:** N/A

**Surrender/Withdrawal Fees:** N/A

**Loans:** Yes

**Loan Fixed Dollar Fee:** \$0

**Net Loan Interest Rate:** 1 – 2.4%

**Fixed Current Interest Rate:** 1.10 – 1.75%

**Guaranteed Rate:** 1%

**Other Transaction Fees:** Wire Fee

- Variable Annuity

**Annual Fees:** Yes

**Administrative Fee:** \$35 Annual Maintenance Fee

**Mortality and Rise Expense Fee:** 1.25%

**Portfolio Operating Expense:** 0.04-1.22%

**Loans:** Yes

**Loan Fixed Dollar Fee:** \$0

**Net Loan Interest Rate:** 1 – 2.4%

**Other Transaction Fees:** Wire Fee

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