



Metropolitan Life Insurance Company

MetLife, Inc. is a leading global provider of insurance, annuities and employee benefit programs. Through its subsidiaries and affiliates, MetLife holds leading market positions in the United States, Japan, Latin America, Asia, Europe, the Middle East and Africa.

Contact Information

- **Phone:**
908-253-1504
- **Enrollment Website:**
www.metlife.com/enrollnow

Highlights

- Product Types: **Variable Annuities**
- 403(b) Assets Under Management:
> \$10B
- MetLife has **agreed** to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019.
- Licensed by the Texas Department of Insurance (TDI)
- Enrollment Options: **Online, Mail, Phone, Representative**

Product Information

- Variable Annuity

Administrative Fee: \$30 Annually. Fee is waived for account balances over \$25,000 or if purchase payments exceed \$2000 in the past 12 months

Mortality and Risk Expense Fee: 1.15% for B Class

Surrender Charges or Withdrawal Fees: 7-10%

Surrender Period: During Contract Year 1: 9%; Year 2: 9%; Year 3: 8%; Year 4: 7%; Year 5: 6%; Year 6: 5%; Year 7: 4%; Year 8: 3%; Year 9: 2%; Year 10: 1%; Year 11 and thereafter: 0%.

Loans: Yes

Loan Fixed Dollar Fee: \$75 Loan Initiation, \$50 maintenance fee per loan outstanding

Net Loan Interest Rate: 0 – 2%

For more information, visit www.tasbo.org.