



Modern Woodmen of America

Modern Woodmen of America is a member-owned fraternal financial services organization. Together with more than 740,000 members, Modern Woodmen has been touching lives and securing futures since 1883.

Contact Information

- **Phone:**
800-447-9811
- **Enrollment Website:**
www.modern-woodmen.org

Highlights

- Product Types: **Variable/Fixed Annuities**
- 403(b) Assets Under Management: **<\$2B**
- Modern Woodmen has **agreed** to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019.
- Licensed by the Texas Department of Insurance (TDI)
- Enrollment Options: **Representative Only**

Product Information

- Fixed Annuity

Surrender Charges or Withdrawal Fees:

7-10%

Surrender Period: 7-10 Years

Loans: No

Fixed Current Interest Rate: 1%

Guaranteed Interest Rate: 1%

Other Transaction Fees: Wire Fee

- Variable Annuity

Administrative Fee: \$30 (Fee waived for balances greater than or equal to \$50,000)

Mortality and Risk Expense Fee: 1.40%

Portfolio Operating Expense: 0.10-1.21%; Average is 0.70%

Surrender Charges or Withdrawal Fee: 7-10%

Surrender Period: 7-10 Years

Loans: No

Other Transaction Fees: Wire Fee

For more information, visit www.tasbo.org.