



# New York Life Insurance and Annuity Corporation

With over \$300 billion in assets under management, New York Life Investment Management and its network of independent boutiques offer a broad array of investment solutions for pensions, endowments, advisors, and individuals.

## Contact Information

- **Phone:**  
800-225-5695
- **Enrollment Website:**  
[www.newyorklife.com](http://www.newyorklife.com)

## Highlights

- Product Types: **Variable Annuities**
- 403(b) Assets Under Management: **<\$2B**
- New York Life has **agreed** to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019.
- Licensed by the Texas Department of Insurance (TDI)
- Enrollment Options: **Representative Only**

## Product Information

- Variable Annuity
    - Administrative Fee:** \$30 (Fee waived for balances greater than or equal to \$50,000)
    - Mortality and Risk Expense Fee:** 1.30-1.40%
    - Portfolio Operating Expense:** 0.28-1.87%
    - Surrender Changes or Withdrawal Fee:** 7-10%
    - Surrender Period:** Year over Year: 7%, 7%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%
    - Loans:** Yes
    - Loan Fixed Dollar Fee:** \$25
    - Net Loan Interest Rate:** 0-2%
    - Other Transaction Fees:** TPA Transfer or Exchange Fee
- \*Transfer fee may apply on excess of 12 transfers a year

For more information, visit [www.tasbo.org](http://www.tasbo.org).