

Horace Mann

Two teachers in Springfield, Illinois, started Horace Mann in 1945 to offer affordable auto insurance to educators. That mission has broadened significantly over the last 75 years. Today, Horace Mann and its affiliates serve nearly one million customers- teachers, administrators, school employees and their families with multiple offerings.

Contact Information

- **Phone:**
800-999-1030
- **Enrollment Website:**
www.horacemann.com/retirementadvantage

Highlights

- Product Types: **Mutual Funds, Fixed/Indexed/Variable Annuities**
- 403(b) Assets Under Management: **\$6B-\$8B**
- Horace Mann has **agreed** to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019.
- Licensed by Texas Department of Insurance (TDI)
- Enrollment Options: **Online, Phone, Representative**

Product Information

See Page 2 for Product Information

For more information, visit www.tasbo.org.

Note: The information in this document is based off a self-reported questionnaire submitted by the vendor.

Data as of 1/2024

Product Information

- Mutual Funds- Platform Access

Share Class: Institutional

Management Fee: Max 1.25% annual asset based fee, \$35 Annual Maintenance Fee

Other Fees and Expenses: \$20 Distribution Fee; \$100 QDRO Processing Fee

Loans: Yes

Loan Fixed Dollar Fee: \$50 Loan Origination and \$50 Annual Fee

Loan Interest Rate: 3.95%

Who Keeps the Interest? Client

Other Transaction Fees: Wire Fee

- Indexed Annuity

Annual Fees: N/A

Surrender/Withdrawal Fees: N/A

Loans: Yes

Loan Fixed Dollar Fee: \$0

Net Loan Interest Rate: 4-6%

Fixed Current Interest Rate: 3.75%

Guaranteed Rate: 1%

Other Transaction Fees: Wire Fee

- Fixed Annuity

Annual Fees: N/A

Surrender/Withdrawal Fees: N/A

Loans: Yes

Loan Fixed Dollar Fee: \$0

Net Loan Interest Rate: 4-6%

Fixed Current Interest Rate: 4.35% - 4.75% (varies on contract length)

Guaranteed Rate: 2.75%

Other Transaction Fees: Wire Fee

- Variable Annuity

Annual Fees: Yes

Administrative Fee: \$35 Annual Maintenance Fee

Mortality and Rise Expense Fee: 1.25%

Portfolio Operating Expense: 0.04% - 1.15% with an average next expense ration of 0.35%

Loans: Yes

Loan Fixed Dollar Fee: \$0

Net Loan Interest Rate: 4-6%

Other Transaction Fees: Wire Fee

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