

PenServ Plan Services, Inc.



PenServ is a full service retirement and benefits company, offering superior consulting and compliance services to the retirement and benefits industry. In an ever-changing legal and regulatory landscape, PenServ has the expertise and technology to successfully meet the diverse needs of clients.

Contact Information

- **Phone:**
803-354-5084
- **Enrollment Website:**
www.penserv.com

Highlights

- Product Types: **Mutual Funds Platform**
- 403(b) Assets Under Management: **\$4B-\$6B**
- PenServ has **agreed** to offer and sell only products that met former Teacher Retirement System of Texas (TRS) Requirements as of 9/1/2019.
- Licensed by the Texas Department of Insurance (TDI)
- Enrollment Options: **Online, Mail, Phone**

Product Information

- Mutual Funds- Platform Access

Share Class: Institutional

Management Fee: 0.20% of Average Account Balance

Distribution and/or service 12b-1 Expenses: \$50 on Distributions

Other Fees and Expenses: Investment Fiduciary: 0.10%, Advisor Servicing (Optional): Variable, Annual Account Administration: \$50

Loans: Yes

Loan Fixed Dollar Fee: Loan Generation: \$70; Annual Loan Administration: \$60

Loan Interest Rate: Prime +2%

Who Keeps the Interest? **Client**

Other Transaction Fees: TPA Transfer or Exchange Fee, Wire Fee

For more information, visit www.tasbo.org.

Note: The information in this document is based off a self-reported questionnaire submitted by the vendor.

Data as of 1/2024